

Balance Sheet Report Sundown Ranch Owners Assoc.

As of December 31, 2008

	<u>Balance Dec 31, 2008</u>	<u>Balance Nov 30, 2008</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1000 - Prosper Bank-Operating	90,787.94	94,456.17	(3,668.23)
1100 - Prosper Bank-Reserves	49,830.92	49,730.66	100.26
1300 - Prosper Bank-Certificate of Deposit	17,317.81	17,317.81	0.00
Total Cash & Investments	157,936.67	161,504.64	(3,567.97)
Current Assets			
1500 - Accounts Receivable	25,442.07	31,391.07	(5,949.00)
Total Current Assets	25,442.07	31,391.07	(5,949.00)
Total Assets	183,378.74	192,895.71	(9,516.97)
<u>Owners' Equity</u>			
Equity			
3000 - Reserve Fund Balance	48,816.00	48,816.00	0.00
Total Equity	48,816.00	48,816.00	0.00
Equity			
3500 - Retained Earnings	134,562.74	123,879.92	10,682.82
Total Equity	134,562.74	123,879.92	10,682.82
Total Owners' Equity	183,378.74	172,695.92	10,682.82
Net Income / (Loss)	0.00	20,199.79	(20,199.79)
Total Liabilities and Equity	183,378.74	192,895.71	(9,516.97)